

OASYS TECHNOLOGY, LLC. ACQUIRES DIAMOND TURNING INC.

Manchester, NH (July 7, 2006) - OASYS Technology, LLC (OASYS) announced today that it has acquired Diamond Turning Incorporated (DTI) www.diamondturning.com, a privately held company in Manchester, NH. The acquisition closed on July 7, 2006.

DTI is a leading provider of precision diamond turned optics for aerospace, defense, homeland security, and commercial markets, and has been providing precision reflective, diffractive, and refractive elements for use in infrared, visible, and ultra-violet systems.

"The DTI acquisition is a very significant milestone for OASYS," said Mike Couture, chief executive officer of OASYS. "It is the first acquisition we have made, and DTI immediately lets us extend our IP into optical manufacturing technology as well as broaden the range of services and products we offer our customers. We have a long standing relationship with DTI and are pleased that we are able to take this relationship to the next level."

"Our goal is to grow DTI's capacity, capabilities, and offerings," said Brett Rosner, chief operating officer of OASYS. "DTI is a merchant vendor, and we intend to fully retain this status while capturing synergies that exist with OASYS."

"DTI has excellent relations with its customers," said Vadim Plotsker, president of OASYS. "By combining our businesses we open up new opportunities to both of our sales staffs as well as reducing our combined financial overheads. This is a win-win situation for our customers and our companies. The entire OASYS organization enthusiastically welcomes the DTI team on board."

"We have worked very closely on numerous programs with OASYS and are excited about formally joining their team. As part of OASYS' larger organization we will still continue to function as merchant vendors of precision optical components, while increasing the scope of our offerings, reducing costs associated with overhead, and immediately increasing our capacity," say Scott R. Payette and James M. Wing, co-founders of DTI.

Acquisition Highlights:

Supports OASYS' mission to:

- Reduce lead times for development and production of electro-optical systems and subassemblies.
- Increase competitiveness through performance enhancements and cost reductions by closely coupling precision optical fabrication to optical, mechanical, and electrical design engineering.
- Reduce overhead and administrative costs.

About OASYS Technology, LLC.

OASYS Technology, LLC. is a vertically integrated OEM supplier of precision electro-optical solutions for aerospace, defense, homeland security, and commercial markets. For more information, visit www.oasys-technology.com

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